



# A GLIMPSE AT YOUR IMPACT





Dear Friend of Wake Tech,

On behalf of Wake Tech employees, students, and my fellow members of the Wake Tech Foundation Board, **I offer our sincere gratitude for the role you play in supporting Wake Tech!** Your contributions continue to leave an impact every year! I hope you take pride in the difference you made not only this year, but over the last three years as we look back in this report.

The Foundation continues to drive and execute exciting initiatives and events that share the excellence of and build support for the strongest community college in the state. To that end, **we are excited to announce this was another record-breaking year for the Foundation, with more than \$8.1 million raised!**

Individual donors, corporate partners, employees, and friends of all kinds — your partnership fuels our mission of making an education possible for anyone in our community who wants one. **Your support plays a crucial role in Wake Tech's efforts to train and educate our community for both the demands of today's workforce and the opportunities that lie ahead.**

We extend our heartfelt gratitude to you for choosing Wake Tech as your community's college and for your unwavering support of our students! Should you have any questions or ideas to help us do our job better, please reach out to **Matt Smith**, Vice President of Development & Strategic Partnerships at [mbsmith9@waketech.edu](mailto:mbsmith9@waketech.edu).

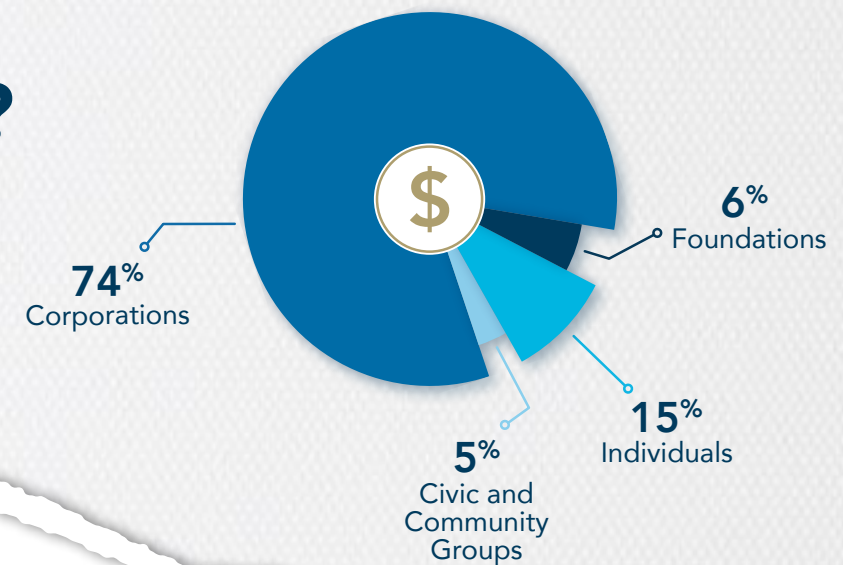
Again, thank you for all you do for Wake Tech, our students, and the community!

With gratitude,

**Candis Parker**

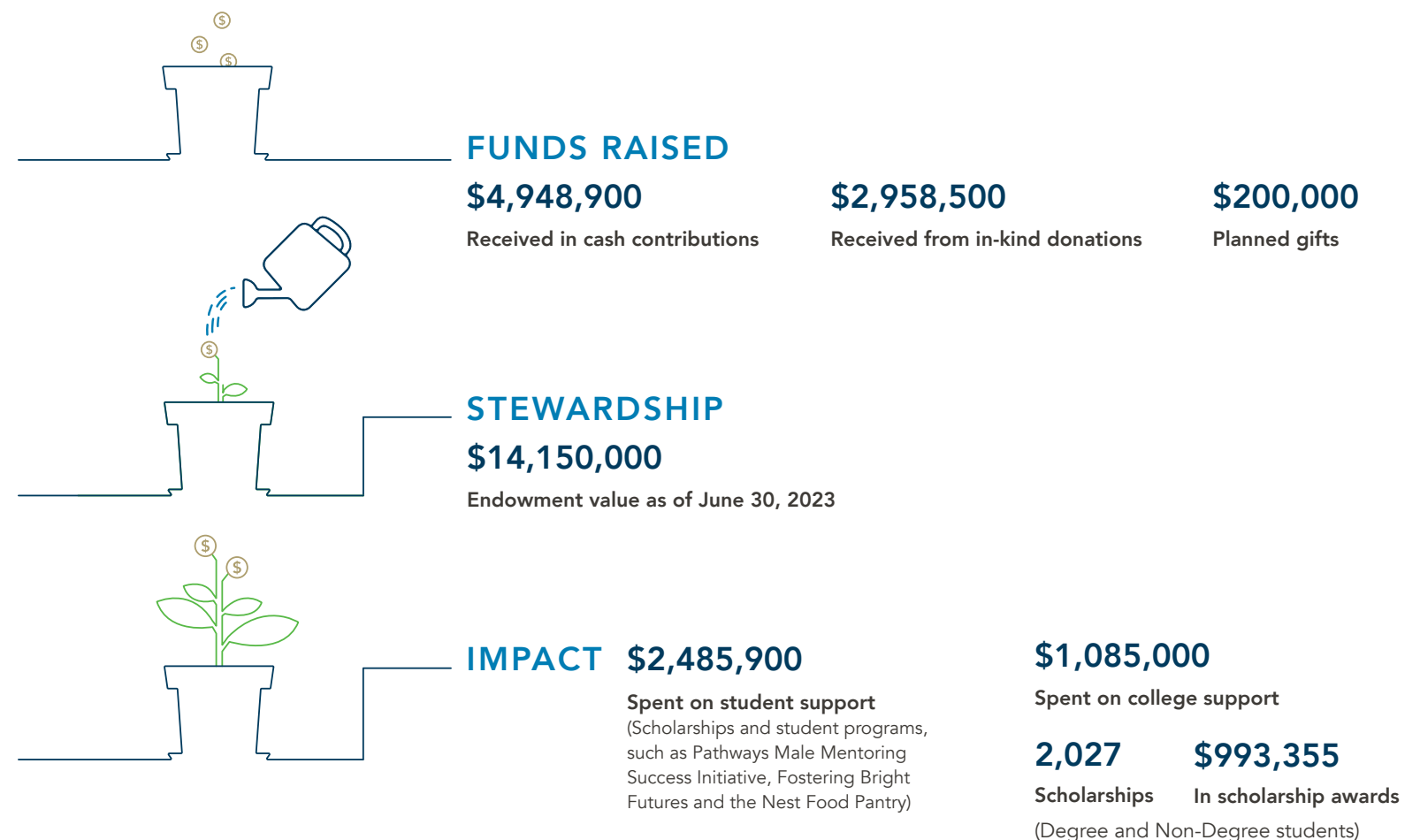
Chair, Wake Tech Foundation Board of Directors

## WHO GIVES TO WAKE TECH?



## HERE'S WHAT YOU HELPED US ACCOMPLISH DURING 2023-24!

Together, YOU helped raise **\$8.1 MILLION** toward scholarships, student support, faculty and staff innovation, and technology!





## ASHA ELLIOTT

2023-24 Scholarship Recipient

Your investment in my education has not only alleviated some of the financial burdens associated with pursuing higher education but has also validated the countless hours of hard work and dedication I have and invested in my academic journey. Your commitment to empowering students like me is truly exceptional, and I cannot sufficiently express my appreciation for the opportunities you have provided.



## MANUEL BARRIGA

2023-24 Scholarship Recipient

Since my son was born almost two years ago, it has been difficult to juggle a full-time job, being a father, and studying at night or when my son takes his naps, all the while saving monthly to pay for the next semester's tuition. It is because of the generosity of people like you that I find the motivation to keep going and to step it up. Thank you so much helping me in achieving my goals and for giving me the strength and motivation to continue moving forward.

# FOUNDATION SCHOLARSHIPS 2023-24

**OVER \$993,355** awarded in scholarships!

**1,687** Non-Degree + **340** Degree  
**= 2,027 SCHOLARSHIP RECIPIENTS**

## DEGREE SCHOLARSHIPS

**628** applicants identified as **FIRST IN FAMILY TO ATTEND COLLEGE**

**146** WERE AWARDED SCHOLARSHIPS

**198** SINGLE PARENTS applied

**45** WERE AWARDED SCHOLARSHIPS

Over 1,000 applicants missed out on scholarship funds. Want to know more about scholarship support?

Contact  
**Stephanie Lake** | 919-866-5927  
sslake@waketech.edu



**217** RECENT HIGH SCHOOL GRADUATES applied

**26** WERE AWARDED SCHOLARSHIPS

**254** VETERANS and/or parents and children of veterans applied

**41** WERE AWARDED SCHOLARSHIPS





# IGNITE

More than 750 local business and community leaders gathered on April 15 for the seventh-annual “Wake Tech IGNITE”. With the theme of “Heroes in the Hallway,” the celebratory afternoon showcased the college and its mission of transforming lives. One such life is Raven Edwards. Raven completed the six-week Main Street Entrepreneurs Accelerator program, which includes small-business training sessions, coaching, mentoring and an entrepreneur pitch competition — that she won! She credits the program for helping her take Kraven Juice to the next level.



# BROOKS NETWORK SERVICES

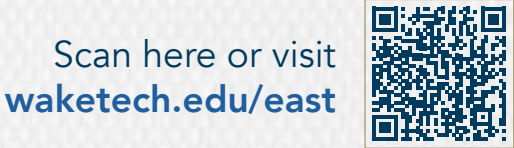
First-time donor, Brooks Network Services pledged \$150,000 to name the Driving Pad of the Public Safety Simulation Complex on Wake Tech East. Dating back three decades, Brooks has worked tirelessly on cutting-edge research and fostering technological advancements within the field of public safety. Brooks is a leader in the field, specializing in upfitting first responder vehicles with the latest technology essential for modern public safety operations. Their expertise ensures emergency responders are equipped to carry out their duties effectively and safely. The donation will significantly enhance the training at the Public Safety Simulation Complex.



# WAKE TECH EAST

Wake Tech East officially opened in Spring 2024! Sitting on 106 acres off Interstate 87 in Wendell, Wake Tech East offers university transfer degrees and specialized programs in engineering, public safety and aviation. Future programs include biopharmaceutical technology, additive manufacturing, mechatronics, robotics and automation.

“We’re tremendously excited about bringing Wake Tech closer to this dynamic and rapidly growing area,” said Wake Tech President Dr. Scott Ralls. “We have campuses all across Wake County — north, south, west and now east — so that we can reach students wherever they are.”



WHEN YOU INVEST IN WAKE TECH,  
YOU CHANGE LIVES.



# NOW HERE'S AN OVERVIEW OF THE LAST THREE YEARS!



TOTAL INVESTMENTS

| FY - 2022 | FY - 2023 | FY - 2024 |
|-----------|-----------|-----------|
| \$7.7M    | \$8M      | \$8.1M    |



EMPLOYEE TUITION ASSISTANCE

| FY - 2022  | FY - 2023 | FY - 2024 |
|--|-----------|-----------|
| \$64,400   | \$90,200  | \$88,418  |
| Recruitment, Retention and Recognition: Programs such as Employee Tuition Assistance allow employees to stay ahead of the curve. |           |           |



ENDOWMENT  
(Permanently Restricted)

| FY - 2022    | FY - 2023    | FY - 2024    |
|--------------|--------------|--------------|
| \$11,044,000 | \$13,452,000 | \$14,150,000 |



EXCELLENCE AWARDS

| FY - 2022  | FY - 2023 | FY - 2024 |
|--|-----------|-----------|
| \$37,500   | \$43,700  | \$45,000  |
| The Foundation is pleased to cover the expenses for our annual celebration of the top faculty, staff, adjuncts and students of the year. |           |           |



TOTAL ASSETS

| FY - 2022    | FY - 2023    | FY - 2024    |
|--------------|--------------|--------------|
| \$25,067,000 | \$27,950,000 | \$31,226,000 |



EMPLOYEE GIVING

| FY - 2022   | FY - 2023        | FY - 2024        |
|---|------------------|------------------|
| \$100,579<br>59%  | \$103,056<br>56% | \$151,031<br>51% |
| The Employee Campaign is active throughout the fiscal year with a special kick-off each August. |                  |                  |



OUR PERFORMANCE  
(ROI)

| FY - 2022   | FY - 2023 | FY - 2024 |
|---|-----------|-----------|
| \$8   | \$8       | \$8       |
| Operating expenses for the Foundation are covered by the college so that every dollar donated goes to our mission.<br>We are proud to return \$8 for every \$1 invested by Wake Tech. |           |           |



DEGREE SCHOLARSHIPS

| FY - 2022                              | FY - 2023 | FY - 2024 |
|--|-----------|-----------|
| 369                                    | 364       | 340       |
| Number of degree scholarships awarded. |           |           |



# FUJIFILM DIOSYNTH BIOTECHNOLOGIES LAB COATS

Wake Tech biotech students received a cost-saving gift, thanks to the generosity of one of the college’s key industry partners. FUJIFILM Diosynth Biotechnologies, a world-leading contract development and manufacturing organization with experience in the development and manufacture of recombinant biopharmaceuticals and viral gene therapies, sponsored 500 lab coats for current and future biotechnology students. The goal of the partnership is to expose Wake Tech students to the importance of careers in life sciences, to cultivate a talent pipeline for local biotechnology companies, and alleviate a significant cost for students.



# COMMUNITY PARTNERS/REACH

Wake Tech has formed working partnerships with over 20 well-known community groups in our region, such as Communities in Schools of Wake County, The Hope Center at Pullen, and Big Brothers Big Sisters of the Triangle, to make an education possible for everyone. These partnerships will allow the organizations to align those they serve with Wake Tech training and provide an educational pathway to living-wage employment and careers.

For more information on how you can get involved, please contact **Tracy Sanders: [ttsanders@waketech.edu](mailto:ttsanders@waketech.edu)**.



# DONOR RETENTION

FY 2022



75%

FY 2023



71%

FY 2024



76%

The average donor retention rate in the nonprofit sector is 45%.

# FOSTERING FOOTSTEPS



In April, over 400 runners and walkers took part in the 6th annual Fostering Footsteps for Bright Futures, presented by Rodgers Builders. This event, which raised nearly \$18,000, supports the Fostering Bright Futures program (FBF). FBF is a student success program that helps create a comprehensive support structure to assist Wake Tech youth in making the transition from foster care to independent young adulthood.

## MARK YOUR CALENDAR!

**Fostering Footsteps 2025 is February 8.** If you’re interested in being a sponsor or creating a running team, please contact **Kim Raynor: [kbraynor@waketech.edu](mailto:kbraynor@waketech.edu)**.







## BUILD A FUTURE. LEAVE A LEGACY.

Charitable giving is more powerful and effective when it takes into account today and the future. As a dedicated supporter of Wake Tech, we'd like to invite you to amplify your impact with a planned gift. A blended planned and annual giving strategy supports the college's mission today and for generations to come.

The most common planned gifts are bequests to the college made in a will or living trust, or naming the college as a beneficiary of a retirement plan or life insurance policy. If you've already included Wake Tech in your estate plan, thank you! Please let us know so we can ensure your gift is allocated according to your wishes.

For more information, contact **Kim Raynor** at [kbraynor@waketech.edu](mailto:kbraynor@waketech.edu).

## THANK YOU AGAIN!

You are a difference-maker! Thank you for being a partner who shares our mission of making an education possible for anyone in our community who wants one. Your gifts may be measurable in dollars, but the impact you are making on student lives and their college experience is immeasurable! Your support helps ensure our talented and deserving students can chase their dreams, engage in enriching educational opportunities, and grow into the visionaries of the future.



-  9101 Fayetteville Road, Raleigh, NC 27603
-  [foundation.waketech.edu](http://foundation.waketech.edu)
-  [foundation@waketech.edu](mailto:foundation@waketech.edu)
-  919-866-5233