



January 1, 2022 - March 31, 2022

CRRSAA / ARP Higher Education Emergency Relief Fund Student Emergency Financial Aid Grants

Wake Technical Community College signed and returned the Certification and Agreement to the US Department of Education offering assurance that the college intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students on April 15, 2020.

The college received a Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) Grant Award Notification from the US Department of Education on February 16, 2021, in the amount of \$5,195,425 for Student Emergency Financial Aid Grants and accepted the terms and conditions as outlined.

The college received an American Rescue Plan Act (ARP) Grant Award Notification from the US Department of Education on May 17, 2021, in the amount of \$19,645,996 for Student Emergency Financial Aid Grants and accepted the terms and conditions as outlined.

Status of Distribution of Funds

Wake Tech distributed \$8,660,203.98 in Student Emergency Financial Aid Grants to 6,761 students. Note: A total of \$1,700 in awards reported in previous quarters went uncashed. These funds were redistributed this quarter.

Eligibility

The estimated total number of students potentially eligible to be considered for Student Emergency Financial Aid grants this quarter was 26,480.

Methodology

Wake Tech used three methods to determine which students would receive grants Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs:

- 1). Wake Tech devised an objective formula to distribute funds to curriculum (credit) students with an Institutional Student Information Record. Students who met all Title IV eligibility requirements were considered for a formula calculation that considered the FAFSA-determined Estimated Family Contribution (EFC), and number of actively enrolled credit hours. Students could earn a maximum of 7 points in the formula between these two criteria. Each point in the formula was assigned a value of \$100. An additional \$200 was added for students with an EFC of zero. Furthermore, a one-time \$200 addition was awarded to students who met the criteria of certain FAFSA-documented circumstances including having children or other dependents, ward of the court or orphan, an emancipated minor, legal guardianship, homeless, or dependency override.
- 2). Wake Tech made an emergency aid application available to enrolled curriculum (credit) students. Award amounts were determined by the type of emergency costs experienced as a result of the pandemic or eligible costs under the student's cost of attendance.
- 3). Wake Tech made an emergency aid application available to enrolled Workforce Continuing Education (non-credit) students. Award amounts were determined by the type of emergency costs experienced as a result of the pandemic or eligible costs under the student's cost of attendance. Also considered was enrollment intensity and household income and size.

Student Communication

Wake Tech communicated to students about the availability of applications for Emergency Financial Aid Grants through the college website, email, text messages, faculty announcements in classes, an instructional video, and referrals from other need-based programs. For formula-based awards, students received communication via email and messages sent through the Financial Aid Office student information system; students were notified of their eligibility for grant funds, amounts, and guidance for reviewing their awards.