

WAKE TECH FOUNDATION

AT A GLANCE

FY 2017 - FY 2021



We believe in making an education possible for anyone in our community who wants one so that our region remains the best place to live and work in the world.

a five year overview

YOU CHANGE LIVES FOR A LIFETIME!



Dear Friends:

On behalf of Wake Tech employees, students, and my fellow members of the Wake Tech Foundation Board, I am excited to share our five year progress report with you!

As you will read, our Foundation is responsible for a number of exciting initiatives and events that share the excellence of and build support for Wake Tech!

None of us could have imagined what 2020-21 would continue to bring to our campus and our community. I am very pleased our staff and board continued to support priorities to focus on helping students and small businesses with emergency aid (Rally Fund), while continuing to push forward with our needed fundraising for traditional programs and activities, as well as promoting our commitment to diversity, equity and inclusion across our students and faculty and in our community.

This was a successful year for the Foundation, resulting in approximately \$6.9 million raised! We have YOU to thank! As a consistent supporter, you have provided the resources that help change lives for the better, and this report shows we are putting your investment to work!

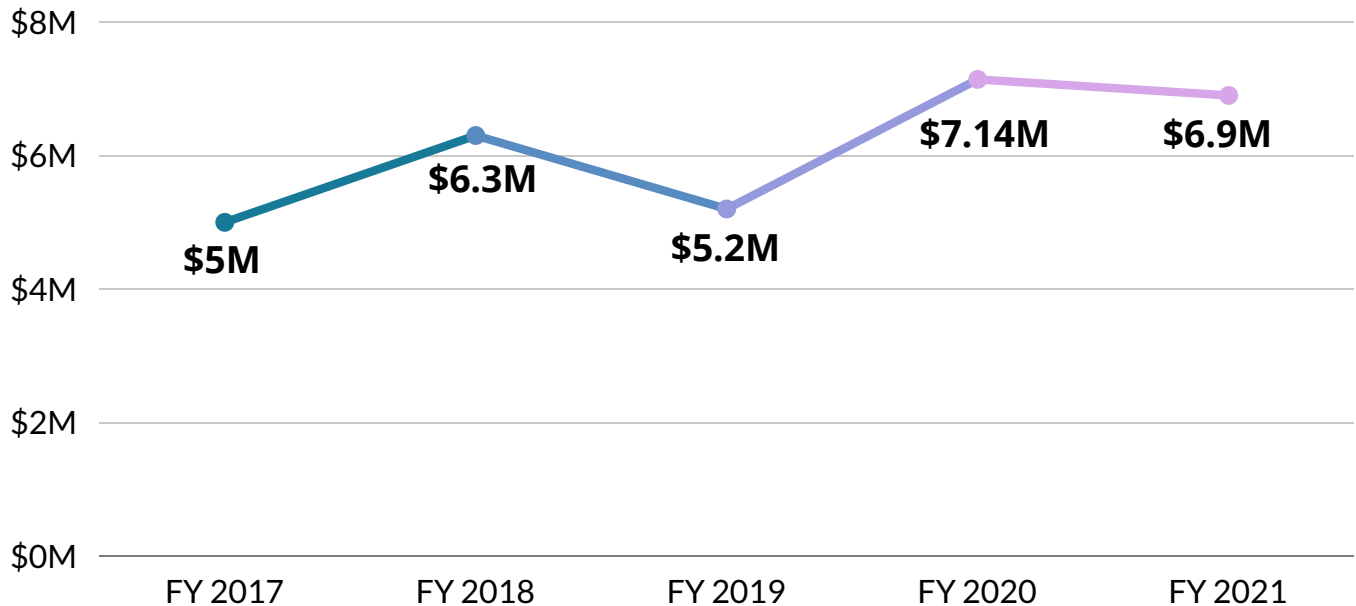
Should you have any questions or ideas to help us do our job better, please reach out to Matt Smith, Vice President of Development & Strategic Partnerships at mbsmith9@waketech.edu. Again, thank you for all you do for Wake Tech, our students, and the community!

Sincerely,
Whitney Westbrook
2021 Foundation Board Chair



FINANCIALS

Fundraising



\$6.9M

AMOUNT DONATED IN FY 2021

Endowment (Permanently Restricted)



FY 2021	\$9,000,000*
FY 2020	\$7,600,000
FY 2019	\$7,407,000
FY 2018	\$5,151,000
FY 2017	\$4,164,000

Total Assets



FY 2021	\$25,700,000*
FY 2020	\$20,000,000
FY 2019	\$17,998,000
FY 2018	\$16,508,000
FY 2017	\$14,078,000



**Unaudited numbers*

COLLEGE GIFT-IN-KIND

Wake Tech's operational support for the Foundation:

FY 2017	\$795,211
FY 2018	\$709,381
FY 2019	\$767,606
FY 2020	\$816,078
FY 2021	\$814,787

OUR PERFORMANCE (ROI)

For every \$1 invested by the College, we returned:

\$5 in FY 2017
\$8 in FY 2018
\$8 in FY 2019
\$9 in FY 2020
\$12 in FY 2021



EMPLOYEE ASSISTANCE

Programs, such as **Tuition Assistance**, **Excellence Awards** and **Professional Development & Capstone Projects**, allow employees to stay ahead of the curve.

Tuition Assistance

The Foundation awarded:

\$49,642 in FY 2017
\$43,451 in FY 2018
\$39,362 in FY 2019
\$37,300 in FY 2020
\$59,000 in FY 2021



PD/Capstone Projects

The Foundation awarded:

\$22,754 in FY 2017
\$17,960 in FY 2018
\$36,580 in FY 2019
\$47,800 in FY 2020
\$4,800 in FY 2021

Excellence Awards

The Foundation awarded:

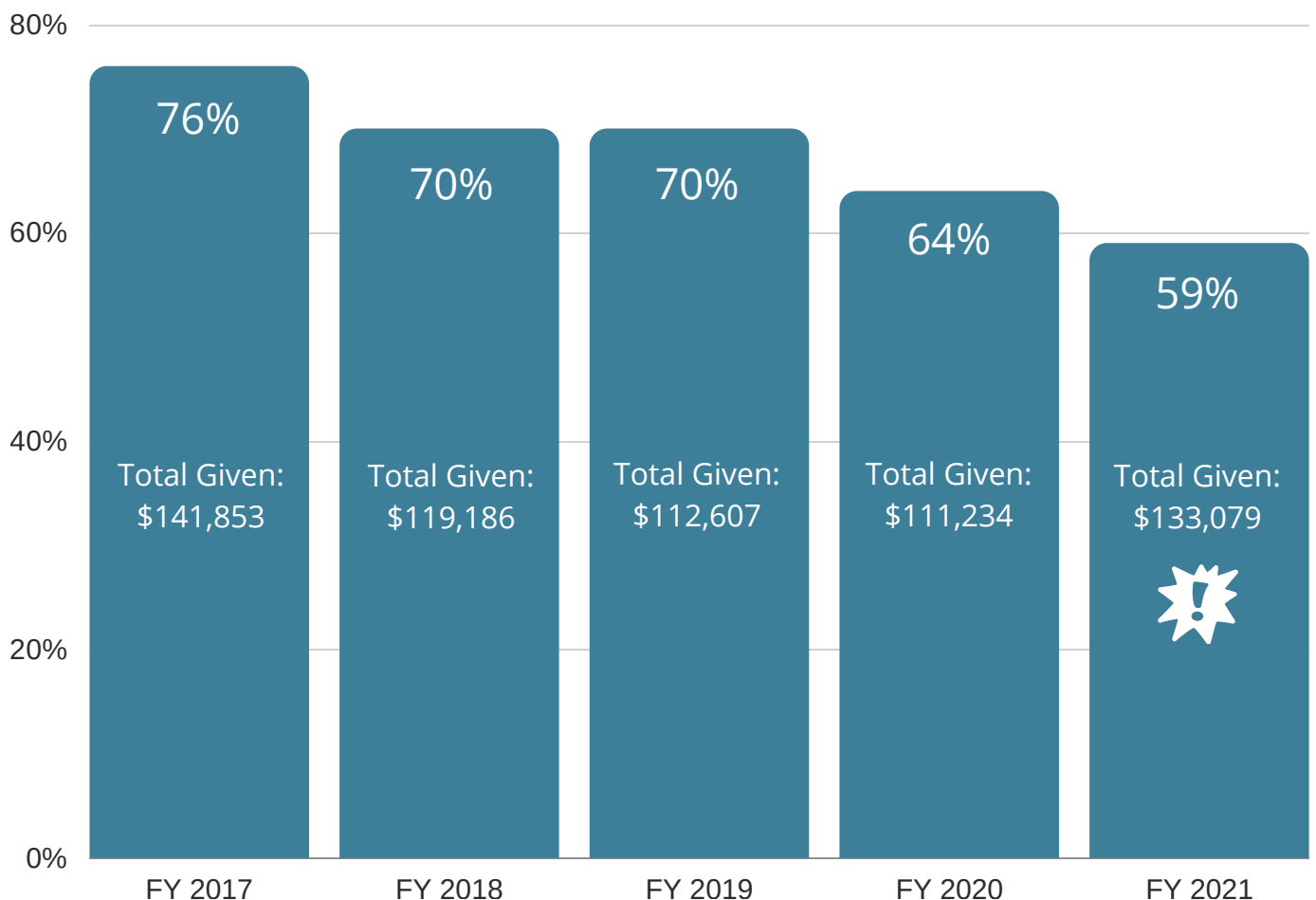
\$15,536 in FY 2017
\$20,500 in FY 2018
\$33,000 in FY 2019
\$37,440 in FY 2020
\$39,000 in FY 2021



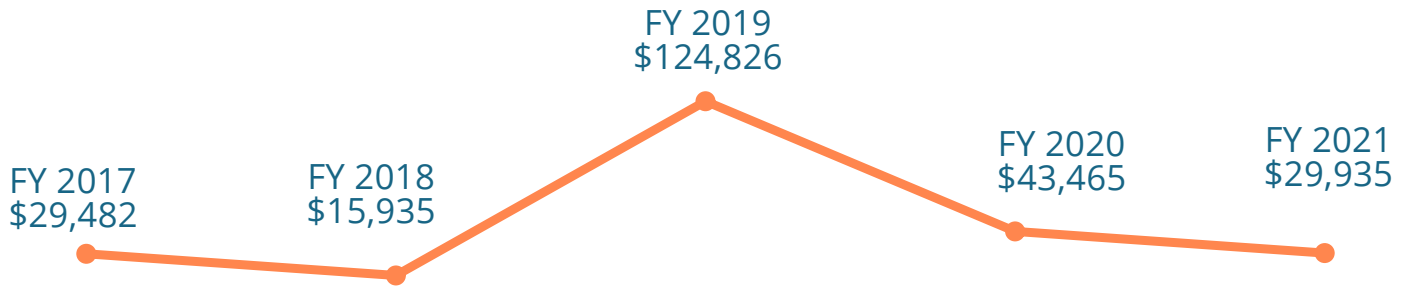


EMPLOYEE GIVING

The Employee Campaign is active throughout the fiscal year with a special kick-off each August. Employee giving is based on **participation**.



WAKE TECH RETIREES



Wake Tech Retirees are an important group of donors and we appreciate their long-standing support

SPECIAL FUNDRAISING INITIATIVES

2020-21



Shop Small!

\$1M donated by Mike Conlon in support of small business and entrepreneurship programs



We're Here to Help!

\$275K donated by an anonymous corporate donor in support of the college's implementation of a new student advising plan



Leave Your Legacy!

\$500K raised in planned giving, which will provide significant and lasting support for the college



Earn and Learn!

\$500K donated by Credit Suisse and the Lonnie & Carol Poole Family Foundation in support of WakeWorks apprenticeships



Vroom Vroom!

\$500K donated by Advance Auto and their Foundation to support diversifying the automotive workforce of the future



Money for School!

\$250K donated by the Garner Economic Development Corp. to support Garner high school students attending Wake Tech

FOUNDATION SCHOLARSHIPS



of Scholarships Awarded:

FY 2017	305
FY 2018	325
FY 2019	327
FY 2020	332
FY 2021	353

of New Scholarships Established:

FY 2017	11
FY 2018	18
FY 2019	10
FY 2020	14
FY 2021	13

Foundation scholarship applications can be submitted online March 1 through April 30.

The above numbers are for Curriculum/Degree scholarships. Workforce Continuing Education scholarships are not included.



For FY 2021, the Foundation
had **1,175 applicants!**

583 applicants reported they experienced job loss due to COVID-19 and 199 were awarded scholarships

417 applicants identified as first in family to attend college and 121 were awarded scholarships

158 veterans and/or parents and children of veterans applied and 48 were awarded scholarships

123 single parents applied and 42 were awarded scholarships

155 recent high school graduates applied and 13 were awarded scholarships

DONOR RETENTION



FY 2017 967 donors out of 1,237
78%



FY 2018 962 donors out of 1,305
74%



FY 2019 946 donors out of 1,216
78%



FY 2020 936 donors out of 1,272
74%



FY 2021 891 donors out of 1,330
67%

According to Blackbaud's Benchmarking for Medium Higher Education Institutions, 44% is Average, 50% is Good and 60% is Great. The Higher Ed Benchmarking includes 4-year institutions as well as community colleges.

**10 out of the last 10 years - The Foundation's retention is better than Average.
6 out of the last 6 years - The Foundation's retention is above Great. 🌟**