

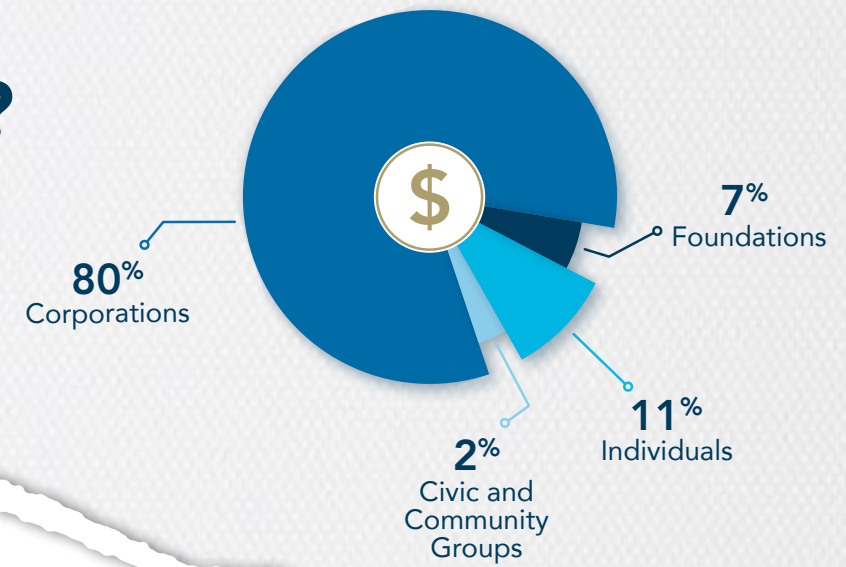


A GLIMPSE AT YOUR
IMPACT





WHO GIVES TO WAKE TECH?



HERE'S WHAT YOU HELPED US ACCOMPLISH DURING 2022-23!

Together, YOU helped raise **\$8 MILLION** toward scholarships, student support, faculty and staff innovation, and technology!

Dear Friend of Wake Tech,

On behalf of Wake Tech employees, students, and my fellow members of the Wake Tech Foundation Board, I am excited to share the impact you've made not only over the last year, but the last three years.

Our mission is to make an education possible for anyone in our community who wants one – and YOU help make that happen! Your support is vital to our efforts to train and educate Wake County residents for the workforce of today and opportunities of tomorrow.

The Wake Tech Foundation has driven and executed a number of exciting initiatives and events that share the excellence of and build support for the strongest community college in the state. To that end, **we are THRILLED to announce this was another record-breaking year for the Foundation, with more than \$8 million raised!**

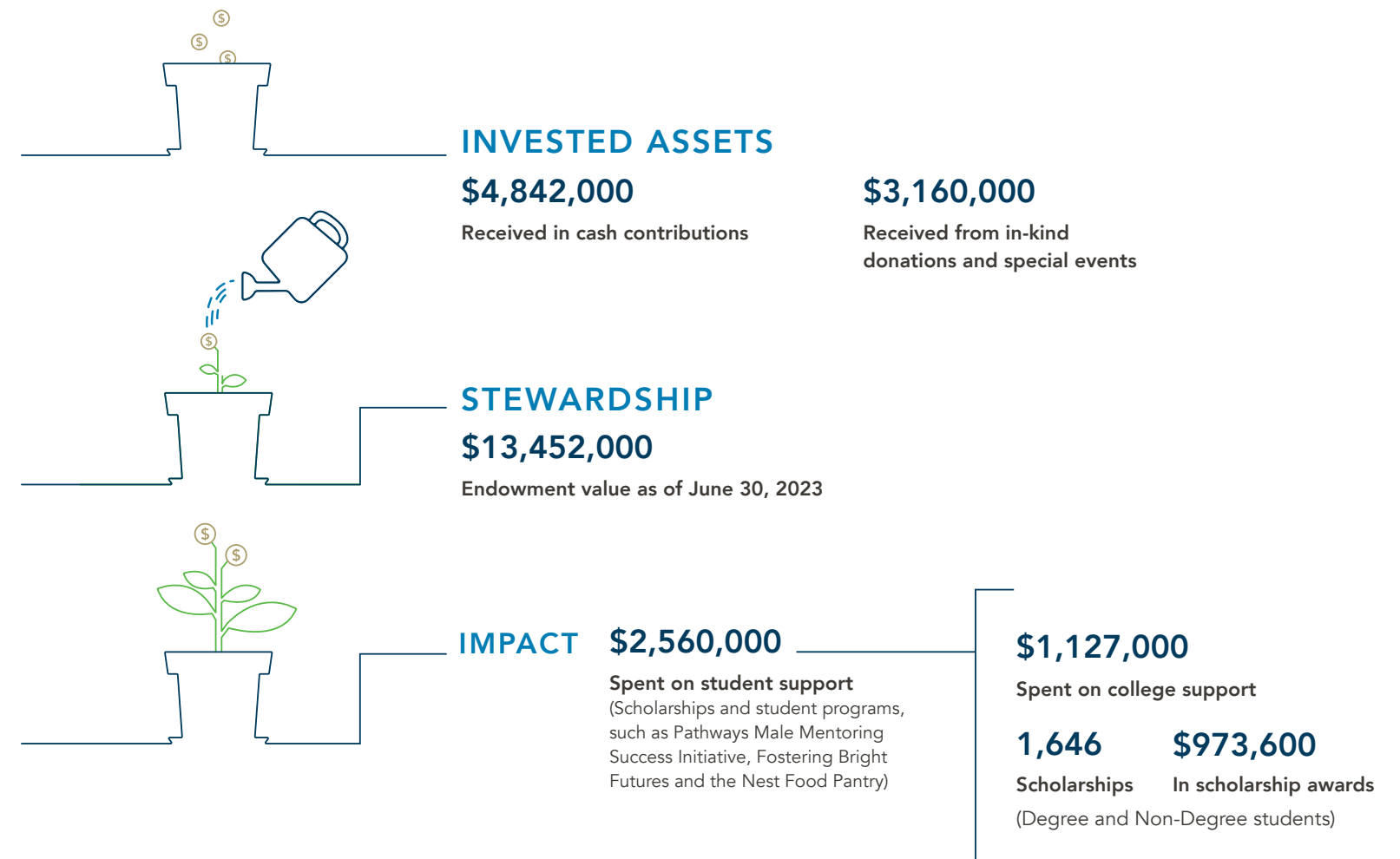
Individual donors, corporate partners, employees, and friends of all kinds – YOU made this possible. Thank you for making Wake Tech your community's college and continuing to rally around our students!

Should you have any questions or ideas to help us do our job better, please reach out to **Matt Smith**, Vice President of Development & Strategic Partnerships at mbsmith9@waketech.edu.

Again, thank you for all you do for Wake Tech, our students, and the community!

With gratitude,

Candis Parker
Chair, Wake Tech Foundation Board of Directors



ANGELINA YANG

2022-23 Scholarship Recipient

I wholeheartedly thank you for your generous contribution that has allowed me to continue my education in pursuit of a degree in Mechanical Engineering. I consider this my second chance and to have strong supporters, such as yourself, for my academic journey is overwhelming. Thank you for your support for learners like me. Words cannot express my gratitude and my joy in receiving your support!



CALEB POWELL

2022-23 Scholarship Recipient

To say that I am excited would be a gross understatement! I am not only truly honored, but also extremely grateful for your financial support.

This scholarship award will help alleviate some of my financial burdens and help me stay on the path of completing the academic portion of my Automotive Systems associate degree program. Your kindness will not be lost as I promise to work extremely hard to earn my degree and use the knowledge and skills learned at Wake Tech to be a future asset in the automotive industry.

FOUNDATION SCHOLARSHIPS 2022-23

(Degree scholarships)

OVER \$500,000
AWARDED IN SCHOLARSHIPS!

1,095 APPLICANTS!
364 RECEIVED SCHOLARSHIPS



451

applicants identified as **FIRST IN FAMILY TO ATTEND COLLEGE**

117

WERE AWARDED SCHOLARSHIPS

147

SINGLE PARENTS applied

45

WERE AWARDED SCHOLARSHIPS



158

RECENT HIGH SCHOOL GRADUATES applied

31

WERE AWARDED SCHOLARSHIPS

463

VETERANS and/or parents and children of veterans applied

52

WERE AWARDED SCHOLARSHIPS

700 applicants missed out on scholarships funds. Want to know more about how you can help?

Contact

Stephanie Lake

919-866-5927

sslake@waketech.edu



LIFE-CHANGING PARTNERSHIPS

Scan QR code to learn more



On March 1, 2023, more than 750 local business leaders and influencers gathered for “Wake Tech IGNITE,” an annual event to showcase the college and its mission of transforming lives. Now in its 6th year, IGNITE showcased how Wake Tech strives to serve its neighbors by helping them achieve their dreams and how “Wake County Runs on Wake Tech”.



FUTURE TEACHERS HAVE A NEW SCHOLARSHIP OPPORTUNITY AT WAKE TECH

State Rep. Cynthia Ball, who represents northwest Raleigh in the North Carolina House of Representatives, and her husband, North Carolina State University Distinguished University Professor of Physics Dr. David Aspnes, established a \$100,000 endowment that will provide scholarships for Wake Tech students pursuing an Associate in Arts in Teacher Preparation or Associate in Science in Teacher Preparation transfer degree.



CELEBRATING LOCAL ENTREPRENEURS

Last spring, Wake Tech celebrated its small-business owners and emerging entrepreneurs! The Main Street Entrepreneurs Accelerator (MSEA) Pitch Competition allowed several student entrepreneurs to present their business ideas to a panel of judges, while three LaunchWakeCounty graduates pitched their plans to grow their businesses. Each participant walked away a winner. The MSEA program is made possible by a private gift from local entrepreneur and former Foundation Board Member Mike Conlon and a grant from Wells Fargo.

Scan here or visit mainstreet.waketech.edu



WHEN YOU INVEST IN WAKE TECH, YOU CHANGE LIVES.

NOW HERE'S AN OVERVIEW OF THE LAST THREE YEARS!



TOTAL INVESTMENTS

FY-2021	FY-2022	FY-2023
\$6.9M	\$7.7M	\$8M



EMPLOYEE TUITION ASSISTANCE

FY-2021	FY-2022	FY-2023
\$59,000	\$64,400	\$90,200

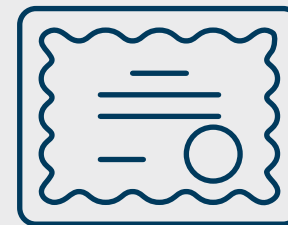
Recruitment, Retention and Recognition: Programs such as Employee Tuition Assistance allow employees to stay ahead of the curve.



ENDOWMENT

(Permanently Restricted)

FY-2021	FY-2022	FY-2023
\$9,000,000	\$11,044,000	\$13,452,000



EXCELLENCE AWARDS

FY-2021	FY-2022	FY-2023
\$39,000	\$37,500	\$43,700

The Foundation is pleased to cover the expenses for our annual celebration of the top faculty, staff and students of the year.



TOTAL ASSETS

FY-2021	FY-2022	FY-2023
\$25,700,000	\$25,067,000	\$27,950,000



EMPLOYEE GIVING

FY-2021	FY-2022	FY-2023
\$133,079 59%	\$100,579 59%	\$103,056 56%

The Employee Campaign is active throughout the fiscal year with a special kick-off each August.



OUR PERFORMANCE (ROI)

FY-2021	FY-2022	FY-2023
\$12	\$8	\$8

Operating expenses for the Foundation are covered by the college so that every dollar donated goes to our mission. **We are proud to return \$8 for every \$1 invested by Wake Tech.**



FOUNDATION SCHOLARSHIPS

FY-2021	FY-2022	FY-2023
353	369	364

Number of degree scholarships awarded

STUDENT MONEY MANAGEMENT

With continuing support from **Truist**, Student Money Management helps students navigate their financial journey and take control of their finances. They provide students with the resources, tools, and financial education needed to be fiscally responsible today and after graduation. The program is based on four pillars: Inform, Empower, Inspire and Support. Over the last three years, **20,031 students** have been touched through outreach campaigns, financial education workshops, classroom presentations, campus events, and one-on-one financial coaching sessions.



CUSTOM VIEWBOOK

With support from SAS Institute Inc., Foundation board member Karen Schaefer, and several other generous donors, Custom Viewbook was designed specifically for the needs and speeds of today's student. Released in Spring 2023, the viewbook includes over 50 program videos starring Wake Tech students and graduates. The viewbook is intended to help prospective students learn more about their areas of interest, including pathways to careers and student life, while also providing admissions and advising staff with the ability to connect with potential students sooner.

Scan here or visit customviewbook.waketech.edu



DONOR RETENTION

FY 2021

891 donors out of 1,330

67%

FY 2022

868 donors out of 1,148

75%

FY 2023

852 donors out of 1,201

71%

The average donor retention rate in the nonprofit sector is 45%.

STEM ACADEMIC RESEARCH AND TRAINING (START)

Wake Tech's START program gives students in engineering and science degree programs the opportunity to participate in undergraduate research – which is not typically offered at community colleges. Over the last three years, donors have contributed more than \$70,000 to help grow the START program and further diversify the pipeline of students pursuing STEM education and careers.

Thank you Brooks Pierce, Duke Energy Foundation, Southern Lithoplate, Inc., The Christman Company, Terracon, as well as several individual donors for supporting START!





BUILD A FUTURE. LEAVE A LEGACY.

Charitable giving is more powerful and effective when it takes into account today and the future. As a dedicated supporter of Wake Tech, we'd like to invite you to amplify your impact with a planned gift. A blended planned and annual giving strategy supports the college's mission today and for generations to come.




The most common planned gifts are bequests to the college made in a will or living trust, or naming the college as a beneficiary of a retirement plan or life insurance policy. If you've already included Wake Tech in your estate plan, thank you! Please let us know so we can ensure your gift is allocated according to your wishes.

For more information, contact **Kim Raynor** at kbraynor@waketech.edu.

THANK YOU AGAIN!

As a partner who believes in our mission, you are making a difference in the lives of Wake Tech students! Your gifts may be measurable in dollars, but the impact you are making on student lives and their college experience is immeasurable! You help ensure our talented and deserving students can pursue their passions, explore meaningful learning experiences, and become the innovators and leaders of tomorrow.



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