

Helpful Hints

- Students who register for classes and then never attend will still be charged tuition and fees. Financial aid will not cover these charges because the student never attended and is therefore ineligible for aid. Students' accounts will be placed on hold until charges are paid. If you decide not to attend, you must drop your class on WebAdvisor prior to the first day of class.
- If you receive a financial aid payment for classes you know you never attended, you must return the payment to the College immediately.
- Students should review the Academic Calendar prior to each semester to determine dates of withdrawal and the tuition refund policy.
- **Be sure to contact a financial aid representative with any questions.**



Locations and Hours:

Main Campus: 9101 Fayetteville Rd, Raleigh
SSB: Room 015

Monday-Thursday: 8am-6pm

Express Desk:

SSB ground floor lobby

Monday-Thursday: 8am-5pm

Friday: 8am-5pm (limited services)

Northern Wake: 6600 Louisburg Rd, Raleigh
Administration Building: Room 322

Monday-Thursday: 8am-6pm

Friday: 8am-5pm (limited services)

Western Wake: 3434 Kildaire Farm Rd, Cary
Millpond Village: Room 255

Tuesday: 10am-12pm

Health Sciences: 2901 Holston Lane, Raleigh
Building 2, Suite 102

Monday-Thursday: 8am-5pm

Public Safety Education: 321 Chapanoke Rd, Raleigh
Room 1714

Monday: 1pm-3pm

Visit us online at:
financialaid.waketech.edu



How Does Withdrawing Affect my Financial Aid?



Wake Technical Community College
Financial Aid Office

finaid@waketech.edu

919-866-5410

How does withdrawing from classes affect my financial aid?

If you find yourself asking this question, you are probably concerned with the effects withdrawing from a class or classes will have on your financial aid eligibility. When withdrawing from classes, students need to be concerned with the immediate effects to their financial aid but also the future consequences. You may not realize that there could be long-term penalty on your continued aid eligibility. In general, withdrawals always have a negative impact on your ability to receive and keep receiving financial aid.

If you think you need to withdraw from a class, you should first speak with your instructor and academic advisor. Decisions related to your academic program should not be based solely on financial considerations and an advisor can perhaps lead you to a better solution that doesn't require you to withdraw.



Current Aid

If you receive federal student loans, your grace period will begin from the day you cease to be enrolled at least half-time. If you have not returned to school on at least a half-time basis before your six month grace period expires, your loans will enter repayment.

If you are working in the Federal Work Study program, you must stop working from the day you cease to be enrolled at least half-time. You do not have to repay any monies you have already earned.

If you withdraw from all courses in a semester, you may have to repay a portion of your Pell or state grants.

- Students must complete 60% of a semester to earn the full Pell grant.
Students must complete 35% of a semester to earn the full amount of state aid.

- If you completely withdraw, we will calculate the percentage of financial aid you earned and the amount of financial aid you owe.

- You will be sent a letter informing you of how much financial aid you owe back. You will have 45 days to pay the debt.
- A hold will be placed on your academic record which means you will not be allowed to register for future semesters until your debt is paid in full.
- If you do not pay your Pell to the school, it will be reported to the Department of Education and you will not be eligible to receive any further Federal Student Aid until the debt is paid in full.

Future Aid

Students are required to maintain Satisfactory Academic Progress to be eligible for financial aid. This is measured in the following ways:

- Students must complete 66.66% of the courses they enroll in. When you withdraw or fail a class, you are not completing it. Therefore, it calculates into your completion rate negatively.
- Students must maintain a 2.0 cumulative GPA.
- Financial Aid will only cover 30 attempted credit hours of pre-curriculum course. If you withdraw from pre-curriculum classes, you are still using up those 30 hours.

If a student is not meeting Satisfactory Academic Progress standards, they will be placed on financial aid warning status for his/her next semester of enrollment. If a student does not meet SAP after the warning semester, his/her financial aid will be suspended. Please see the Satisfactory Academic Progress Policy for a more detailed description.